



Helensburgh Amateur Swimming Club

Annual Report and Financial Statements

for the

Year ended 31st May 2016

Helensburgh Amateur Swimming Club

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**Helensburgh Amateur Swimming Club
Independent Examiner's Report
Year ended 31st May 2016**

Independent Examiner's Report to the Members of the Helensburgh Amateur Swimming Club

I report on the financial statements of the Helensburgh Amateur Swimming Club for the year ended 31st May 2016 which are set out on the attached pages.

Respective responsibilities of Club officers and Examiner

The clubs Treasurer is responsible for the preparation of the accounts in accordance with the Clubs Constitutions, Bye-Laws and Regulations (BL3.2) It is my responsibility to examine the accounts as required under BL3.8 of the Clubs Constitution and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with the Regulations. An examination includes a review of the accounting records kept by the Club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Treasurer concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

- (1) which gives me reasonable cause to believe that in any material respect, the requirements
 - (a) to keep accounting records in accordance with the Regulations, and
 - (b) to prepare accounts which agree with the accounting records and comply with the Regulationshave not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature _____

Ian Docherty MBA, FCCA

13a Montrose Street, Helensburgh, G84

Date _____

Helensburgh Amateur Swimming Club
Receipts & Payments Accounts
Year ended 31st May 2016

	<u>Note</u>	<u>2015/16</u>	<u>2014/15</u>
Receipts			
Membership Fees		23,354.00	22,824.29
Kit Sales		1,193.50	1,260.50
Fundraising		47.50	842.00
Galas & Summer Training		6,065.75	5,688.10
Donations		-	30.00
Miscellaneous Income		80.00	312.00
Argyll & Clyde Development Squad		1,310.00	-
Swim Camp	4	1,702.20	-
Total Receipts		<u>33,752.95</u>	<u>30,956.89</u>
Payments			
Pool Hire	3	11,688.80	10,615.18
Room Hire		885.71	965.40
Equipment Purchase		715.31	705.72
Kit Purchases		1,218.46	1,615.13
Gala Expenses		7,328.01	6,759.00
SASA Fees		2,839.00	3,663.75
Prizegiving & Fun Nights, trophies and Medals		2,153.00	616.04
Course Fees		700.00	2,395.00
Insurance		579.36	723.24
Fundraising Expenses		58.84	282.15
Miscellaneous Expenditure		727.84	617.05
Argyll & Clyde Development Squad		70.81	115.00
Swim Camp	4	1,698.00	-
Total Payments		<u>30,663.14</u>	<u>29,072.66</u>
Surplus/(Deficit) for Year		<u><u>3,089.81</u></u>	<u><u>1,884.23</u></u>

Helensburgh Amateur Swimming Club
Statement of Balances
Year ended 31st May 2016

Cash and Bank Balances (Unrestricted)	<u>2015/16</u>	<u>2014/15</u>
Balance as at start of year	£20,032.08	£18,147.85
Surplus/(Deficit) for the year	£3,089.81	£1,884.23
Balance as at end of year	<u>£23,121.89</u>	<u>£20,032.08</u>
Total Cash and Cash Equivalents	<u>£23,122.89</u>	<u>£20,032.08</u>

Other Assets

The Club owns a quantity of sports equipment used for land based training as well as a small amount of Computing Equipment which has been acquired over a number of years.

Liabilities

The Group has no material liabilities or obligations at 31st May 2016

The Notes and statement of balances form an integral part of the accounts.

On behalf of the Committee, I approve the accounts and confirm that I have made available all relevant records and information to the Independent Examiner.

Lee Humphries (Treasurer)

Date

Helensburgh Amateur Swimming Club
Notes to the Accounts
Year ended 31st May 2016

1 Funds

The Club maintains an undesignated general fund for all its financial transactions.

2 Management Committee Members Remuneration and Expenses

No member of the Management Committee received any remuneration during the year (Prior Year Nil) nor did they incur any expenses during the year (Prior Year Nil)

3 Pool Hire

Amounts paid for Helensburgh and Tollcross swimming pools

Less: Amounts recovered from IASC relating to Tollcross Rentals

<u>2015/16</u>	<u>2014/15</u>
£13,095	£11,370
£1,406	£755
<u>£11,689</u>	<u>£10,615</u>

4 Swim Camp

A swim Camp is being arranged for later in 2016. The cost of the trip for individual swimmers will be met by the parents/guardians of each of the swimmers taking part in the swim camp.